

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY
RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM
PROPOSED DEVELOPMENT SUMMARY

2008A-B Bond Round

PROJECT NAME:	Ashton Pines Phase II
SITE LOCATION:	4353 Balsam Fir Lane Near Goshen, IN 46517 Elkhart County
PROJECT TYPE:	NC
PROJECT DESIGNATION:	Family
APPLICANT/OWNER:	Pedcor Investments-2007-CIII, LP Thomas G. Crowe 770 3rd Ave SW Carmel, IN 46240 (317) 587-0341
PRINCIPALS:	Company LLC, Pedcore SLP, LLC
<u># OF UNITS AT EACH SET ASIDE:</u>	<u>UNIT MIX</u>
60% of AMI:	108
50% of AMI:	36
40% of AMI:	0
30% of AMI:	0
Market Rate:	0
	Efficiency: 0
	One bedroom: 48
	Two bedroom: 48
	Three bedroom: 32
	Four bedroom: 16
	Total units: 144
TOTAL PROJECTED COSTS:	\$14,452,188.00
COST PER UNIT:	\$97,367.00
CREDIT REQUESTED:	\$487,741.00
CREDIT RECOMMENDED:	\$487,741.00
BOND VOLUME REQUESTED:	\$8,000,000.00
BOND VOLUME RECOMMENDED:	\$8,000,000.00
APPLICANT NUMBER:	2008A-B-001
BIN NUMBER:	IN-08-00100
SELF-SCORE:	52.5
IHCDA SCORE:	51

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PROJECT NAME: Henderson Court Apartments

SITE LOCATION: 2475 Winslow Court
Bloomington, IN 47401
Monroe County

PROJECT TYPE: A/R
PROJECT DESIGNATION: Family

APPLICANT/OWNER: SY Henderson Court Investors, LP
Stuart Hunt
3770 Broadway
Kansas City, MO 64111
(816) 561-4240

PRINCIPALS: Clifton Cohn
Johnathan Cohn
David Page

<u># OF UNITS AT EACH SET ASIDE:</u>		<u>UNIT MIX</u>	
60% of AMI:	67	Efficiency:	0
50% of AMI:	83	One bedroom:	28
40% of AMI:	0	Two bedroom:	92
30% of AMI:	0	Three bedroom:	30
Market Rate:	0	Four bedroom:	0
		Total units:	150

TOTAL PROJECTED COSTS: \$10,790,617.00
COST PER UNIT: \$63,937.00

CREDITS REQUESTED:	\$309,891.00
CREDITS RECOMMENDED:	\$309,891.00
BOND VOLUME REQUESTED:	\$7,000,000.00
BOND VOLUME RECOMMENDED:	\$7,000,000.00

APPLICANT NUMBER: 2008A-B-003
BIN NUMBER: IN-08-00300
SELF-SCORE: 41
IHCDA SCORE: 36

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2008A-B Bond Round

PROJECT NAME: Brookhaven at County Line

SITE LOCATION: 8910 S. Shelby Street
Indianapolis, IN 46227
Marion County

PROJECT TYPE: NC

PROJECT DESIGNATION: Elderly

APPLICANT/OWNER: Herman & Kittle properties, Inc.
Jeffery L. Kittle
500 E. 96th Street, Suite 300
Indianapolis, IN 46204
(317) 805-1980

PRINCIPALS: Thomas E. Herman Trust
Jeffery L. Kittle Trust

OF UNITS AT EACH SET ASIDE:

60% of AMI: 165
50% of AMI: 0
40% of AMI: 0
30% of AMI: 0
Market Rate: 106

UNIT MIX

Efficiency: 0
One bedroom: 112
Two bedroom: 159
Three bedroom: 0
Four bedroom: 0
Total units: 271

TOTAL PROJECTED COSTS: \$25,837,942.00
COST PER UNIT: \$91,613.00

CREDITS REQUESTED: \$460,607.00
CREDITS RECOMMENDED: \$460,607.00
BOND VOLUME REQUESTED: \$18,000,000.00
BOND VOLUME RECOMMENDED: \$18,000,000.00

APPLICANT NUMBER: 2008A-B-002

SELF-SCORE: 42
IHCDA SCORE: 39.5